

# CWM Advisory, LLC

FORM ADV PART 2B

INDIVIDUAL DISCLOSURE BROCHURE FOR

# HAROLD LYNN CARMEAN II

*PERSONAL CRD NUMBER: 3201337*

*INVESTMENT ADVISER REPRESENTATIVE*



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[hcarmean@mycwmanagement.com](mailto:hcarmean@mycwmanagement.com)

This brochure supplement provides information about **Harold Lynn Carmean II** that supplements the CWM Advisory, LLC brochure. You should have received a copy of that brochure. Please contact Harold Lynn Carmean II if you did not receive CWM Advisory, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Harold Lynn Carmean II is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

UPDATED: 1/29/2020

## Item 2: Educational Background and Business Experience

**Name:** Harold Lynn Carmean II **Born:** 1977

### **Educational Background and Professional Designations:**

**Education:** BA Economics, Ursinus College - 1999

#### **Business Background:**

<b>04/2019 – Present</b>	President & Managing Member CWM Advisory, LLC
<b>02/2011 – Present</b>	President & Managing Member Creative Wealth Management, LLC
<b>08/2016 – 06/2019</b>	Financial Advisor SCF Investment Advisors Inc.
<b>08/2016 – 06/2019</b>	Registered Representative SCF Securities, Inc.
<b>03/2011 – 08/2016</b>	Financial Advisor WFG Investments, Inc
<b>01/2001 – 03/2011</b>	Financial Advisor Equity Services, Inc.
<b>04/1999 – 01/2000</b>	Registered Representative The Equitable Life Assurance Society of the United States

## Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

## Item 4: Other Business Activities

Harold Lynn Carmean is an independent licensed insurance agent, and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. The supervised person has an incentive to recommend investment products based on the compensation received, rather than on a client's needs. CWM Advisory, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of CWM Advisory, LLC in connection with such individual's activities outside of CWM Advisory, LLC. Insurance products will not be offered to clients unless the individual CWM Advisory, LLC representative is appropriately licensed to sell insurance products within the applicable state. He spends approximately 40 hours a week on this outside business activity.

Harold Lynn Carmean is President of Creative Wealth Management, LLC. This entity is used for payroll and receiving income generated from insurance product and services delivered by Harold Lynn Carmean in his role as an independent licensed insurance agent. He spends approximately 2 hours a month on this outside business activity.

Harold Lynn Carmean is a President/Member of Brandessence LLC. Brandessence is a boutique marketing firm catering to small businesses for branding, marketing consultation, and graphic design. He spends approximately 10 hours a month managing this outside business activity.

## Item 5: Additional Compensation

Harold Lynn Carmean II does not receive any economic benefit from any person, company, or organization, other than CWM Advisory, LLC in exchange for providing clients advisory services through CWM Advisory, LLC.

## Item 6: Supervision

As a representative of CWM Advisory, LLC, Harold Lynn Carmean II is supervised by Laura Elizabeth Balback, the firm's Chief Compliance Officer. Laura Elizabeth Balback is responsible for ensuring that Harold Lynn Carmean II adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Laura Elizabeth Balback is (410) 208-1091.

Harold Lynn Carmean II adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Harold Lynn Carmean II has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, administrative proceeding involving any of the following:
  - a) an investment or an investment-related business or activity;
  - b) fraud, false statement(s), or omissions;
  - c) theft, embezzlement, or other wrongful taking of property;
  - d) bribery, forgery, counterfeiting, or extortion; or
  - e) dishonest, unfair, or unethical practices.

B. Harold Lynn Carmean II has NOT been the subject of a bankruptcy.